



Liechtenstein and Andorra sign OECD Tax Information Exchange Agreement (TIEA)

- OECD-compliant tax agreement with information exchange upon request
- Prime Minister Klaus Tschütscher: "As small European States, our countries have always maintained good relations, which we want to further strengthen today with this agreement."

Vaduz, 18 September 2009 – Today, Friday, Prime Minister Klaus Tschütscher and the Foreign Minister of the Principality of Andorra, Xavier Espot Miró, signed the Tax Information Exchange Agreement (TIEA) between the two countries that had been initialed the beginning of September 2009. The agreement provides for an OECD-compliant procedure governed by the rule of law for cooperation in tax matters between the two countries, starting with the 2010 tax year. The treaty texts follow the OECD Model Tax Convention and provide for information exchange upon request. The agreement will enter into force upon conclusion of the two countries' ratification procedures.

"As small European States, our countries have always maintained good relations, which we want to further strengthen today with this agreement," said Prime Minister Klaus Tschütscher upon signing the agreement.

Beyond conclusion of the agreement, Liechtenstein and Andorra have agreed to take up negotiations on conclusion of a double taxation agreement.

The Tax Information Exchange Agreement (TIEA) with Andorra is available on the Internet at <http://www.liechtenstein.li> under "International Tax Agreements".

Official press photos will be available from approx. 3:00 p.m. at www.pia.llv.li (Fotoservice/Aktuelle Pressefotos).

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